

AUDITOR'S REPORT

To

The Trustees
Sir Syed Trust

1. We have audited the attached balance sheet of **Sir Syed Trust**, as at **31st March 2015**, and also the Income & Expenditure Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the managing trustees. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have no relationship with or interest in the trust other than our capacity as Auditor
4. Further, we report that:
 - a) We have obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the trust so far as it appears from our examination of these books;
 - c) The Balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) In the case of the balance sheet, of the state of affairs of the SIR SYED TRUST as at 31st March 2015 and
 - (ii) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on 31st March 2015.

Place: Bhiwadi

Date: 14/09/2015

for Kumar Samantaray & Associates
Chartered Accountants


K.K. Samantaray
Partner

M.No. 504362
FRN -0020310N

We have examined the balance sheet of **SIR SYED TRUST**, **AAHTS6813L** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2015** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **BHIWADI**
Date **14/09/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

K. K. SAMANTARAY
504362
020310N
313, VARDHMAN STAR CITY
MALL, SECTOR-7, DWARKA,
NEW DELHI-110075

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|----|---|----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 16529879 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | No |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which | No |



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|--|-----------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes |
| | Details | Amount(₹) |
| | Shri Mohd Asif Zaidi (Managing Trustee) Salary Paid during 01.04.2014 to 31.03.2015 @ Rs 65,100/- per month | 781200 |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|-------|---------------------------------|---|------------------------------------|-------------------------------|---|
| Total | | | | | |

Place **BHIWADI**
Date **14/09/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address

K. K. SAMANTRAY
504362
020310N
313, VARDHMAN STAR CITY
MALL, SECTOR-7, DWARKA,
NEW DELHI-110075

| | |
|---------------------|----------|
| Form Filing Details | |
| Revision/Original | Original |

SIR SYED TRUST (SST)

| BALANCE SHEET AS AT MARCH 31 | | 2015 | 2014 | | Rs |
|--|---|-----------|---------|-----------|-----------|
| Schedule | | | | | |
| SOURCES OF FUNDS | | | | | |
| Other Funds | | | | | |
| Capital Assets Fund | 1 | 310,960 | | 486,367 | |
| Restricted Project Fund | 2 | 608,988 | 919,948 | 1,762,773 | 2,249,140 |
| Total | | | 919,948 | | 2,249,140 |
| APPLICATION OF FUNDS | | | | | |
| Fixed Assets | 1 | | | | |
| Cost Price | | 971,436 | | 1,625,823 | |
| Less: Depreciation | | 660,475 | 310,961 | 1,139,456 | 486,367 |
| CURRENT ASSETS, LOANS AND ADVANCES (A) | | | | | |
| Stock | | 11,592 | | 33,316 | |
| Cash & Bank | 3 | 966,632 | | 2,334,765 | |
| Loans, Advances and Other Receivables | 4 | 47,171 | | 94,991 | |
| | | 1,025,395 | | 2,463,072 | |
| CURRENT LIABILITIES AND PROVISIONS (B) | | | | | |
| Gratuity Fund | | 77,252 | | 57,135 | |
| Expenses Payable | 5 | 162,100 | | 143,621 | |
| Sundry Creditors | | 177,056 | | 499,543 | |
| | | 416,408 | | 700,299 | |
| NET CURRENT ASSETS (A-B) | | | 608,987 | | 1,762,773 |
| Total | | | 919,948 | | 2,249,140 |

Fund Based Receipts and Payments Accounts 6
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As per our Report of even date

for KUMAR SAMANTARAY & ASSOCIATES

Chartered Accountants

K.K. SAMANTARAY
Partner

M. No. 504362
FRN 0020310N
Place: Bhiwadi
Date: September 14, 2015

for and on behalf of Sir Syed Trust

Sir Syed Trust (SST) Bhiwadi
Managing Trustee

Trustee

SIR SYED TRUST (SST)

Rs

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31****INCOME**

| | 2015 | 2014 |
|-------------------------------|-------------------|-------------------|
| Contributions/Grants Received | 16,400,000 | 20,697,294 |
| Donations | - | 202,000 |
| Bank Interest | 59,850 | 256,803 |
| Other Receipts | 70,029 | 13,148 |
| Total | 16,529,879 | 21,169,245 |

EXPENDITURE**Direct Programme Expenditure**

| | | | |
|---|-----------|------------|------------|
| Raw Material/Assets for Beneficiaries | 9,528,015 | 12,281,547 | |
| Transportation of Materials | 154,473 | 185,381 | |
| Programme Wages | 176,200 | 642,274 | |
| Travel & Conveyance to Beneficiaries | 94,116 | 110,059 | |
| Books & Materials for Beneficiaries | 38,847 | 36,790 | 13,256,051 |
| Payment to and Provisions for Employees | 5,188,599 | | 4,273,525 |
| Consultancy Charges | 204,086 | | 926,240 |
| Travel and Conveyance | 600,872 | | 771,448 |

Other Operative Expenses

| | | | |
|---------------------------------------|-------------------|---------|-------------------|
| Rent, Water and Electricity | 426,068 | 376,229 | |
| Printing and Stationery | 105,936 | 92,204 | |
| Postage, Telegram and Telephone | 101,279 | 83,956 | |
| Wages | 4,700 | 7,506 | |
| Repairs and Maintenance - Equipment | 101,184 | 55,277 | |
| Vehicle Maintenance (Incl. Insurance) | 282,877 | 269,187 | |
| Bank Charges | 9,040 | 9,069 | |
| Auditors' Remuneration | 73,034 | 72,416 | |
| Video Film Production Expenses | 83,112 | 274,164 | |
| Miscellaneous Expenditure | 190,526 | 206,193 | 1,446,201 |
| Total | 17,362,964 | | 20,673,465 |

Non-Cash Charges

| | | | |
|--|-------------------|-----------|-------------------|
| Depreciation for the year | 151,544 | 235,529 | |
| Less: Met out from Capital Assets Net Value | (151,544) | (235,529) | |
| Total | 17,362,964 | | 20,673,465 |
| Excess of Income over Expenditure for the year | - | | 495,781 |
| Excess of Expenditure over Income for the year | (833,086) | | - |
| | 16,529,879 | | 21,169,245 |

APPROPRIATION

| | | |
|---|-------------|---------|
| Balance Brought down | (833,086) | - |
| Transfer to/(from) | | |
| Assets Utilization Reserve - Acquisitions (Net) | (23,863) | 63,520 |
| Restricted Funds | (1,156,634) | 276,387 |
| Unrestricted Funds | 2,848 | 155,874 |

As per our Report of even date

for **KUMAR SAMANTARAY & ASSOCIATES**

Chartered Accountants



K.K. SAMANTARAY
Partner

M. No. 504362

FRN 0020310N

Place: Bhiwadi

Date: September 14, 2015

for and on behalf of Sir Syed Trust



Managing Trustee

Trustee

SIR SYED TRUST (SST)
SCHEDULE 1: FIXED ASSETS

Rs

| Assets | GROSS BLOCK | | | DEPRECIATION | | | Written down value as at | |
|---------------------------------|--------------------|---------------|-----------------------|--------------------|--------------------|----------------|--------------------------|--------------------|
| | As at 01-Apr-14 | Additions | Deletion/ Transfer | As at 31-Mar-15 | Up to 01-Apr-14 | Additions | Deletion | Up to 31-Mar-15 |
| Owned Assets | | | | | | | | |
| Furniture and Fixtures | 203,833 | 5,472 | 29,965 | 179,341 | 79,115 | 21,528 | 16,722 | 83,920 |
| Office Equipment | 30,517 | 8,000 | 12,317 | 26,200 | 15,830 | 4,272 | 10,718 | 9,385 |
| Professional Equipment | 179,307 | 17,000 | 33,387 | 162,920 | 130,274 | 19,666 | 41,180 | 108,761 |
| Electrical Fittings | 103,206 | - | 72,691 | 30,515 | 60,188 | 2,027 | 40,583 | 21,632 |
| Vehicles | 609,760 | - | 483,100 | 126,660 | 475,705 | 54,981 | 450,243 | 80,443 |
| Plant & Machinery / Loose Tools | 215,300 | - | 28,500 | 186,800 | 176,778 | 15,900 | 25,409 | 167,269 |
| Computer and Accessories | 283,900 | - | 24,900 | 259,000 | 201,565 | 33,171 | 45,670 | 189,067 |
| Total Assets | 1,625,823 | 30,472 | 684,859 | 971,436 | 1,139,456 | 151,544 | 630,525 | 660,475 |
| Previous Year | 1,562,303 | 63,520 | - | 1,625,823 | 903,927 | 235,529 | - | 1,139,456 |
| | | | | | | | | 486,367 |

As per our Report of even date
for **KUMAR SAMANTARAY & ASSOCIATES**
Chartered Accountants

for and on behalf of Sir Syed Trust


K.K. SAMANTARAY
Partner
M. No. 504362
FRN 0020310N
Place: Bhiwadi
Date: September 14, 2015



Managing Trustee

SIR SYED TRUST (SST)
Rs
Schedule to Balance Sheet as at March 31
2015
2014
Sch 2: Restricted Project Fund

| | | | | |
|--------------------------------------|---------|---------|-----------|-----------|
| SRF Limited | 3,668 | | 42,271 | |
| Sir Dorabji Tata Trust | - | | (31,553) | |
| Rashtriya Krishi Vikas Yojana (RKVY) | 64,810 | | 355,038 | |
| Tata Education Trust | 410,634 | | 1,269,990 | |
| Sir Syed Trust Own Fund | 129,876 | 608,988 | 127,028 | 1,762,773 |
| | | 608,988 | | 1,762,773 |

Sch 3: Cash & Bank Balance

| | | | | |
|-----------------------------|---------|---------|-----------|-----------|
| Cash in Hand | - | | - | |
| BoB Tapukada (C.A. A/C) New | 148,150 | | 143,184 | |
| SBBJ Tapukada (S.B. A/C) | 78,634 | | 34,099 | |
| SBI Bhiwadi (C.A.) | 54,161 | | 7,300 | |
| BOB Tijara (C.A.) | 16,774 | | 194,804 | |
| SBI Rudauli (C.A.) | - | | 3,184 | |
| SBBJ Tapukada (C.A.) | 225,362 | | 52,037 | |
| SBBJ Kisangarh Bas (C.A.) | 21,672 | | 309,925 | |
| SBI Tapukada (S.B. A/C) | 50,634 | | 113,751 | |
| SBBJ Bhiwadi (S.B.) | 365,464 | | 1,341,222 | |
| PNB Khanpur (S.B.) | 5,780 | 966,632 | 135,259 | 2,334,765 |
| | | 966,632 | | 2,334,765 |

Sch 4: Loans, Advances and Other Receivables
Others

| | | | | |
|------------------|--------|--------|--------|--------|
| TDS Receivable | 43,119 | | 90,469 | |
| Prepaid Expenses | 4,052 | 47,171 | 4,522 | 94,991 |
| | | 47,171 | | 94,991 |

Sch 5: Expenses Payable

| | | | | |
|----------------|--------|---------|--------|---------|
| Rent Payable | 28,150 | | 6,900 | |
| Audit Fees | 58,350 | | 58,620 | |
| TDS Payable | 33,439 | | 43,922 | |
| Provident Fund | 42,161 | 162,100 | 34,179 | 143,621 |
| | | 162,100 | | 143,621 |

As per our Report of even date

for KUMAR SAMANTARAY & ASSOCIATES

Chartered Accountants

K.K. SAMANTARAY

Proprietor



for and on behalf of Sir Syed Trust



Managing Trustee

Trustee

Place: Bhiwadi

Date: September 14, 2015

SIR SYED TRUST (SST)

Sch 6: Fund Based Receipt & Payment Account as on March 31, 2015

Rs

| S. No. | Sources | Op. Balance 01-04-2014 | RECEIPTS | | | PAYMENTS | | | | Total | | |
|--------------------------------|------------------------|---------------------------|-------------------------|----------------|-------------------|-------------------|---------------|---------------------------|-------------------|----------------|----------------------|-----------|
| | | | Contributions/ Grant | Other | Total | Recurring | Capital | Appropriated/ Adjusted | | Payment | Cls. Bal. 31-03-2015 | |
| | | | | | | | | | | | Unspent | Overspent |
| Restricted Fund | | | | | | | | | | | | |
| 1 | SRF Limited | 42,271 | 4,000,000 | - | 4,000,000 | 3,954,483 | 5,472 | 78,648 | 4,038,603 | 3,668 | - | - |
| 2 | SRF Foundation | - | 10,200,000 | - | 10,200,000 | 9,991,460 | 8,000 | 200,541 | 10,200,000 | - | - | - |
| 3 | Sir Dorabji Tata Trust | (31,553) | - | - | - | - | - | (31,553) | (31,553) | - | - | - |
| 4 | Tata Education Trust | 1,269,990 | 2,200,000 | 41,324 | 2,241,324 | 3,100,680 | - | - | 3,100,680 | 410,634 | - | - |
| 5 | RKVY | 355,038 | - | - | - | - | - | 290,228 | 290,228 | 64,810 | - | - |
| Total Restricted Fund | | 1,635,745 | 16,400,000 | 41,324 | 16,441,324 | 17,046,622 | 13,472 | 537,864 | 17,597,958 | 479,112 | - | - |
| Unrestricted Fund | | | | | | | | | | | | |
| 6 | SST Own Fund | 127,028 | - | 88,555 | 88,555 | 316,341 | 17,000 | (247,635) | 85,706 | 129,876 | - | - |
| Total unrestricted Fund | | 127,028 | - | 88,555 | 88,555 | 316,341 | 17,000 | (247,635) | 85,706 | 129,876 | - | - |
| Total Fund | | 1,762,773 | 16,400,000 | 129,879 | 16,529,879 | 17,362,964 | 30,472 | 290,229 | 17,683,664 | 608,988 | - | - |

As per our Report of even date
for KUMAR SAMANTARAY & ASSOCIATES
Chartered Accountants

K. K. Samantary
K.K. SAMANTARAY
Partner
M. No. 504362
FRN 0020310N
Place: Bhiwadi
Date: September 14, 2015

for and on behalf of Sir Syed Trust

M. M. M. M.
Managing Trustee
Trustee