

AUDITOR'S REPORT

To

The Trustees
Sir Syed Trust

1. We have audited the attached balance sheet of **Sir Syed Trust**, as at **31st March 2013**, and also the Income & Expenditure Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the managing trustees. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have no relationship with or interest in the trust other than our capacity as Auditor
4. Further, we report that:
 - a) We have obtained information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the trust so far as it appears from our examination of these books;
 - c) The Balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (i) In the case of the balance sheet, of the state of affairs of the SIR SYED TRUST as at 31st March 2013 and
 - (ii) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on 31st March 2013.

Place: Bhiwadi
Date: 15th July 2013

for Kumar Samantaray & Associates
Chartered Accountants


K.K. Samantaray
Partner

M.No. 504362
FRN -0020310N

FORM NO. 10B
[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of **SIR SYED TRUST** as at 31st March 2013 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said trust.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
3. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books, and subject to the comments given below:
4. In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of affairs of the **SIR SYED TRUST** as at 31st March 2013 and
 - (ii) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ending on 31st March 2013.

The prescribed particulars are annexed hereto.

Place: Bhiwadi
Date: 15.07.2013

for Kumar Samantaray & Associates
Chartered Accountants


(K.K. Samantaray)

Partner

M.No. 504362
FRN - 0020310N

SIR SYED TRUST (SST)**BALANCE SHEET AS AT MARCH 31****2013****Rs**
2012*Schedule***SOURCES OF FUNDS****Other Funds**

Capital Assets Fund	1	658,376		723,952	
Restricted Project Fund	2	1,359,359	2,017,735	2,667,435	3,391,387
Total			2,017,735		3,391,387

APPLICATION OF FUNDS**Fixed Assets**

Cost Price	1	1,562,303		1,332,573	
Less: Depreciation		903,927	658,376	608,621	723,952

CURRENT ASSETS, LOANS AND ADVANCES (A)

Stock		113,639		224,695	
Cash & Bank	3	1,823,043		2,945,023	
Loans, Advances and Other Receivables	4	345,373		290,397	
		2,282,055		3,460,115	

CURRENT LIABILITIES AND PROVISIONS (B)

Revolving Fund (Credit)		200,000		-	
Gratuity Fund		113,951		-	
Staff Contribution Fund		144,188		148,632	
Expenses Payable	5	345,786		287,598	
Sundry Creditors		118,771		356,450	
		922,696		792,680	

NET CURRENT ASSETS (A-B)

Total			1,359,359	2,667,435	
			2,017,735	3,391,387	

Fund Based Receipts and Payments Accounts

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Accounting Policies and Notes on Accounts

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As per our Report of even date

for KUMAR SAMANTARAY & ASSOCIATES*Chartered Accountants***for and on behalf of Sir Syed Trust***K.K. Samantaray***K.K. SAMANTARAY***Partner*

M. No. 504362

FRN 0020310N

Place: Bhiwadi

Date: 15th July 2013

*Trustee*

SIR SYED TRUST (SST)**Rs****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31****2013****2012****INCOME**

Contributions/Grants Received	18,377,000	15,379,000
Bank Interest	138,064	59,461
Other Receipts	153,964	31,061
Total	18,669,028	15,469,522

EXPENDITURE**Direct Programme Expenditure**

Raw Material/Assets for Beneficiaries	11,289,755	9,203,160
Cash Subsidies for Activities	204,769	165,500
Transportation of Materials	200,264	160,207
Programme Wages	1,040,281	1,625,274
Travel & Conveyance to Beneficiaries	183,700	129,046
Books & Materials for Beneficiaries	95,453	116,411
Payment to and Provisions for Employees	3,881,438	3,100,448
Consultancy Charges	812,204	717,450
Travel and Conveyance	773,949	648,231

Other Operative Expenses

Rent, Water and Electricity	347,960	262,485
Printing and Stationery	223,037	117,111
Postage, Telegram and Telephone	70,018	71,011
Wages	17,748	41,274
Repairs and Maintenance - Equipment	66,768	87,118
Vehicle Maintenance (Incl. Insurance)	186,780	256,451
Bank Charges	7,860	8,305
Auditors' Remuneration	66,798	55,000
Miscellaneous Expenditure	162,917	129,841
Total	19,631,699	16,894,323

Non-Cash Charges

Depreciation for the year	295,306	299,305
Less: Met out from Capital Assets Net Value	(295,306)	(299,305)
Total	19,631,699	16,894,323
Excess of Expenditure over Income for the year	(962,671)	(1,424,801)
	18,669,028	15,469,522

APPROPRIATION

Balance Brought down	(962,671)	(1,424,801)
Transfer to/(from)		
Assets Utilization Reserve - Acquisitions (Net)	229,730	113,950
Restricted Funds	(1,308,077)	(1,571,876)
Unrestricted Funds	115,677	33,125

As per our Report of even date
for **KUMAR SAMANTARAY & ASSOCIATES**
Chartered Accountants

K.K. SAMANTARAY

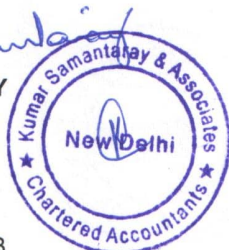
Partner

M. No. 504362

FRN 0020310N

Place: Bhiwadi

Date: 15th July 2013



for and on behalf of Sir Syed Trust

Managing Trustee

Managing Trustee

Trustee



Audited Financial Statements for the year ended March 31, 2013

SIR SYED TRUST (SST)
SCHEDULE 1: FIXED ASSETS

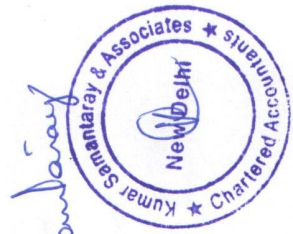
Rs

Assets	GROSS BLOCK			DEPRECIATION			Written down value as at	
	As at 01-Apr-12	Additions	Deletion/ Transfer	As at 31-Mar-13	Up to 01-Apr-12	Additions Deletion	31-Mar-13	31-Mar-12
Owned Assets								
Furniture and Fixtures	101,078	65,835	-	166,913	40,377	15,184 -	111,351	60,701
Office Equipment	12,317	18,200	-	30,517	7,673	4,048 -	18,796	4,644
Professional Equipment	114,137	59,670	-	173,807	77,846	18,804 -	77,157	36,291
Electrical Fittings	103,206	-	-	103,206	38,290	12,085 -	52,831	64,916
Vehicles	609,760	-	-	609,760	220,442	161,044 -	228,274	389,318
Plant & Machinery / Loose Tools	215,300	-	-	215,300	103,427	46,277 -	65,596	111,873
Computer and Accessories	176,775	86,025	-	262,800	120,566	37,863	104,371	56,209
Total Assets	1,332,573	229,730	-	1,562,303	608,621	295,306 -	658,376	723,952
Previous Year	1,224,191	113,950	5,568	1,332,573	314,884	299,305 5,568	608,621	723,952

As per our Report of even date

for **KUMAR SAMANTARAY & ASSOCIATES**

Chartered Accountants



K.K. SAMANTARAY

Partner

M. No. 504362

FRN 0020310N

Place: Bhiwadi

Date: 15th July 2013

for and on behalf of Sir Syed Trust

Trustee



SIR SYED TRUST (SST)
Rs
Schedule to Balance Sheet as at March 31
2013
2012
Sch 2: Restricted Project Fund

SRF Limited	48,168		21,781	
Sir Dorabji Tata Trust	(14,103)		827,168	
Rashtriya Krishi Vikas Yojana (RKVY)	355,038		1,818,487	
Tata Education Trust	970,256	1,359,359	-	2,667,435
		1,359,359		2,667,435

Sch 3: Cash & Bank Balance

Cash in Hand	-		-	
SBBJ Tapukada (S.B. A/C)	198,225		1,840,952	
SBI Bhiwadi (C.A.)	39,864		874,574	
BOB Tijara (C.A.)	28,623		110,347	
SBI Rudauli (C.A.)	29,978		81,023	
SBBJ Tapukada (C.A.)	104,447		34,266	
SBBJ Kisangarh Bas (C.A.)	53,002		3861	
SBI Tapukada (S.B. A/C)	375,662		-	
SBBJ Bhiwadi(S.B.)	961,395		-	
PNB Khanpur(S.B.)	31,847	1,823,043	-	2,945,023
		1,823,043		2,945,023

Sch 4: Loans, Advances and Other Receivables
Staff

Work Advance	-		11,681	
Vehicle Loans	20,500	20,500	9,000	20,681

Project Execution

Revolving Fund (Debit)	200,000		-	
Advance to People's Group	18,430	218,430	11,000	11,000

Others

Own Fund	28,846		144,523	
TDS Receivable	74,037		106,572	
Prepaid Expenses	3,559	106,442	7,621	258,716
		345,373		290,397

Sch 5: Expenses Payable

Salary Payable	247,113		174,743	
Rent Payable	2,000		17,500	
Audit Fees	56,314		49,500	
Tax Payable	16,368		24,680	
Provident Fund	23,991	345,786	21,175	287,598
		345,786		287,598



SIR SYED TRUST (SST)

Sch 6: Fund Based Receipt & Payment Account as on March 31, 2013

S. No.											Rs	
S. No.	Sources	Op. Balance 01-04-2012	RECEIPTS			PAYMENTS			Total Payment	Cls. Bal. 31-03-2013		
			Contributions/ Grant	Other	Total	Recurring	Capital	Approited/ Adjusted		Unspent	Overspent	
Resctricted Fund												
1	SRF Limited	21,781	14,500,000		14,500,000	13,951,618	108,037	413,958	14,473,613	48,168	-	
2	Sir Dorabji Tata Trust	827,168	945,000	28,107	973,107	1,814,378			1,814,378	-	14,103	
3	Tata Education Trust	-	3,132,000	82,117	3,214,117	2,122,168	121,693		2,243,861	970,256	-	
4	RKVY	1,818,487			-	1,463,449			1,463,449	355,038	-	
Total Restricted Fund		2,667,436	18,577,000	110,224	18,687,224	19,351,613	229,730	413,958	19,995,301	1,373,462	14,103	
Unresctricted Fund												
5	SST Own Fund	(144,523)		181,805	181,805	280,086		(213,958)	66,128	-	28,846	
Total unestricted Fund		(144,523)	-	181,805	181,805	280,086	-	(213,958)	66,128	-	28,846	
Total Fund		2,522,913	18,577,000	292,029	18,869,029	19,631,699	229,730	200,000	20,061,429	1,373,462	42,949	

As per our Report of even date
for **KUMAR SAMANTARAY & ASSOCIATES**
Chartered Accountants

K.K. Samantaray
K.K. SAMANTARAY
Partner
M. No. 504362
FRN 0020310N
Place: Bhiwadi
Date: 15th July 2013



for and on behalf of Sir Syed Trust



Managing Trustee

[Signature]
Trustee

Audited Financial Statements for the year ended March 31, 2013